

Republika ng Pilipinas Lungsod Quezon SANGGUNIANG PANLUNGSOD (City Council)

PO2000-51

56th Regular Session

ORDINANCE NO. SP- 888 - S-2000

AN ORDINANCE AUTHORIZING THE HONORABLE CITY MAYOR TO ENTER INTO A CONTRACT OF A NEGOTIATED SALE WITH THE OWNER OF THE TEN THOUSAND SEVEN HUNDRED SIXTY-SIX (10,766) SQUARE METER PROPERTY COVERED BY TRANSFER CERTIFICATE OF TITLE NUMBERED RT-55832 (358295) LOCATED AT SITIO KUMUNOY, BARANGAY BAGONG SILANGAN, QUEZON CITY, AND APPROPRIATING THE SUM OF FIVE MILLION NINE HUNDRED TWENTY-ONE THOUSAND THREE HUNDRED PESOS (P5,921,300.00) FOR THE PURPOSE.

Introduced by Councilors GODOFREDO T. LIBAN II, MARCIANO P. MEDALLA, WINSTON "Winnie" T. CASTELO, MA. FRESCA M. BIGLANG-AWA, ENRICO S. SERRANO, ERIC Z. MEDINA and ALMARIO E. FRANCISCO.

Co-Introduced by Councilors Rommel R. Abesamis, Jorge L. Banal, Eufemio C. Lagumbay, Julian M.L. Coseteng, Anthony C. Castelo, Fernando V. Avanzado, Ramon G. Mathay, Alma F. Montilla and Marcel C. Rillo.

WHEREAS, one of the major concerns of the City government is to find solutions to the acute housing problem confronting its residents, particularly belonging to the marginalized sector of our society;

WHEREAS, by way of expediting the transaction between the occupants of the property covered by Transfer Certificate of Title Numbered RT-55832 and owned by Messrs. Benjamin and Mario dela Fuente, it has become necessary to grant His Honor, City Mayor Ismael A. Mathay, Jr., the authority to enter into a negotiated sale of the subject property and to appropriate the amount necessary for the purpose;

WHEREAS, it was agreed upon by the City government and the Silangan Heights Homeowners Association that the former will award and distribute the lot to its actual occupants as Originator of the Community Mortgage Program of the National Home Mortgage and Finance Corporation (NHMFC);

WHEREAS, the Silangan Heights Homeowners Association will apply for a loan from the NHMFC to repay the City government for the cost of the said property;

NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED:

And I